

# What is ARAG Advance?

*Disbursement funding for personal injury and clinical negligence cases*

## Why do you and your clients need disbursement funding?

Investigating a claim can be expensive and claimants often cannot afford to fund the disbursements, even when they have an ATE insurance policy which will pay back the disbursements on an unsuccessful outcome. Solicitors firms are usually therefore left to fund the disbursements until they are either paid by the defendants upon successful conclusion or they are claimed from the ATE policy upon an unsuccessful conclusion. The cost of funding the disbursements can be a strain on a firm's finances an inconvenience.

## Why ARAG Advance?

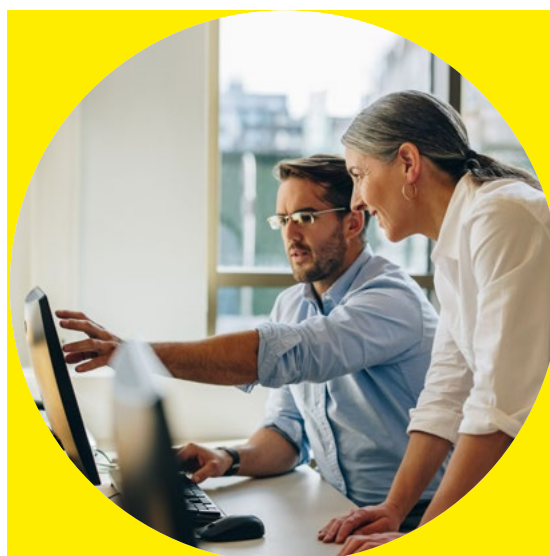
ARAG Advance offers bespoke solutions based on your actual disbursement needs. It is simple, the disbursements are paid to you immediately by ARAG as they are incurred.

- No - Medical Agency Tie in
- No - Compulsory Screening
- No - Loan Fees
- No - Drawdown Fees
- No - Credit Agreement
- No - Inner Case Limits

As with all ARAG schemes our premiums are clear, reasonable, proportionate, and the amount of funding for the firm is agreed at the outset. Court Fees are paid as incurred within 14 days even whilst the remission process is ongoing.

Our online gATEway system allows for easy request of payment and easy access to the up to date position on individual cases and your overall account.

System integration is also available for frictionless trading.



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ARAG

## Why ARAG?

ARAG was founded in Düsseldorf, Germany, in 1935 by Heinrich Fassbender and remains a family-owned company today, with Paul-Otto Fassbender at the helm. Since its inception, the company has focused its efforts on a single goal: to help people protect their rights and assets by making quality legal services affordable to all.

Skip forward 70 years and ARAG plc is founded in Bristol, operating as a diverse legal expenses and assistance insurance provider. The company was formed in 2006 by a management team who wished to focus on the provision of quality products and exceptional service to selective partners such as affinity groups, insurers and insurance brokers.

In 2023, ARAG completed the acquisition of DAS UK, a legal protection insurance business in the United Kingdom. DAS UK was

purchased from ERGO Versicherung AG, a property and casualty insurance subsidiary of ERGO Group located in Germany. Together the companies represented gross written premium of approx. £190 million and had around 800 employees in 2022.

Our Sales Team of 4 have over 50 years of ATE insurance experience and understand what a firm needs and the challenges you face. We don't set up a scheme and just leave you to it.

With ARAG schemes your customers can benefit from:

- Bespoke indemnity limits upto £250,000
- Deferred contingent premiums
- Single stage premiums
- Cover for opponent's disbursements and own disbursements
- Full adverse cost cover for failing to beat a P36 offer, and interlocutory costs orders
- Security of an A-rated insurer



## How do you set up an ARAG Advance Scheme?

In order to provide a suitable bespoke solution ARAG consider your own requirements. We just need to understand volumes, business mix and past performance.

Once our experienced team of underwriters have carried out the review of your data, we are then able to calculate the funding required per annum and provide a personalised proposal for your firm.

## Next Steps?

Please contact your ARAG account manager to discuss your requirements.